



HIGH POINT UNIVERSITY

Office of Student Financial Planning

Drawer #49

One University Parkway

High Point, NC 27268

Phone (336) 841-9124; Fax (336) 841-4649

Room 100 of Roberts Hall

2018 - 2019 Federal Subsidized/Unsubsidized Loan Form

Student Information

Last Name: _____ First Name: _____ MI: _____

HPU ID: _____ Social Security Number: _____ Date of Birth: _____

Important Information Regarding your Student Loans

Your Federal Direct Student Loans will not disburse onto your student account until all 3 steps on this form have been completed, and this form has been returned to the HPU Financial Planning Office. Please do not return this form until all 3 steps have been completed.

(If you wish to decline your Federal Loans, please skip to step 3 and select #2, the option to decline the loans)

Step 1 Complete Step One, only if this will be your first year at HPU, or if this will be your first time borrowing Federal Loans at HPU.

STUDENTS - Complete Entrance Counseling at studentloans.gov

- Click the **Sign In** button - sign in using your FSA ID (username & password)
- Once signed in, click **Complete Entrance Counseling**, then click **Start Entrance Counseling**
- Add School to notify - choose North Carolina as state and High Point University as school
- Then click, stating whether you are an **Undergraduate** or **Graduate** student. You can now complete the Entrance Counseling.
- You must answer all of the questions and then at the end you will get a green box that pops up thanking you for completing Entrance Counseling.

Step 2 Complete Step Two, only if this will be your first year at HPU, or if this will be your first time borrowing Federal Loans at HPU.

STUDENTS - Complete a Master Promissory Note (MPN) at studentloans.gov

- Click the **Sign In** button - sign in using your FSA ID (username & password)
- Once signed in, click **Complete a Master Promissory Note**
- Then click **Complete Subsidized/Unsubsidized**. You can now complete the Master Promissory Note. It will ask you to confirm your contact information and provide two references of people that will know your contact information in the future.
- This is a binding, legal document through which you, as the borrower, agree to repay the loan. It should be read carefully and a copy retained for the borrower's records.

Step 3 Please indicate your decision regarding your student loans (**please check ONLY one of the three options**)

- 1: I **ACCEPT** the Federal Direct Subsidized/Unsubsidized Loan(s) as appear on my award letter
OR
- 2: I **DECLINE** the Federal Direct Subsidized/Unsubsidized Loan(s) as appear on my award letter
OR
- 3: I **ACCEPT** the Federal Direct Subsidized/Unsubsidized Loan(s) WITH the following CHANGES (please note changes are for the academic year)
- I wish to decline or reduce the Federal Direct Subsidized Loan (if applicable) Decline **OR** Reduce to \$ _____
 - I wish to decline or reduce the Federal Direct Unsubsidized Loan (if applicable) Decline **OR** Reduce to \$ _____
 - I wish to adjust the Federal Direct Unsubsidized Loan to the following amounts: Fall = _____ Spring = _____ Summer = _____
(Please note that no more than half the annual limit can be awarded in the Fall term)

Step 4 Title IV Funds Authorization

I grant permission for High Point University to use my Federal Title IV funds (including Pell Grant, SEOG and Direct Stafford Loans) for charges other than tuition, fees, room and board - these additional charges may include student health insurance, tuition protection insurance, Student Health charges, parking tickets, Student Life violations, book store charges, replacement IDs, etc.

You may rescind this authorization at any time by completing a cancellation of authorization form. Any cancellation of authorization goes into effect on the date that the cancellation is signed. Cancellations can not be retroactive.

Step 5 Sign this Worksheet

Student Signature (must be signed in ink)

Date

By signing this worksheet, I certify that, if accepting all or a portion of my loans, I have completed Steps 1 & 2 on studentloans.gov. I also acknowledge that to be eligible to receive any federal loan funds I must be enrolled at least half time.