HIGH POINT UNIVERSITY
Premier Life Skills University™

Office of Student Financial Planning
Drawer #49
One University Parkway
High Point, NC 27268
Phone (336) 841-9124; Fax (336) 841-4649
Room 100 of Roberts Hall

2020 - 2021 Federal Subsidized/Unsubsidized Loan(s) Form

Student Information

Last Name: _____ First Name: _____ MI: _____

HPU ID: _____ Social Security Number:_____ Date of Birth: _____

Important Information Regarding your Student Loan(s)

Your Federal Direct Student Loan(s) will not disburse onto your student account until all necessary steps on this form have been completed, and this form has been returned to the HPU Student Financial Planning Office.

First time borrowers* must complete Entrance Counseling (Step 1) and sign a Master Promissory Note (Step 2) for the loan(s) to disburse*

****Returning Students* who have previously received federal loans while attending HPU - Skip to Step 3****

****To decline your Federal Loan(s) - Skip to step 3 and select #2, the option to decline your loan(s)****

Step 1 Entrance Counseling - STUDENT - Complete online at https://studentaid.gov

- Click the ***Log In*** button - sign in using your FSA ID (username & password)
- Once logged in, Click on "***Complete Aid Process***" Menu in top right and choose "***Complete Entrance Counseling***", then click blue "***Start***" button to proceed
- Add School to notify - choose North Carolina as state and High Point University as school
- Then click, stating whether you are an ***Undergraduate*** or ***Graduate*** student. You can now complete the Entrance Counseling
- You must answer all of the questions and then at the end you will get a green box that pops up thanking you for completing Entrance Counseling

Step 2 Master Promissory Note (MPN) - STUDENT - Complete online at https://studentaid.gov

- Click the ***Log In*** button - sign in using your FSA ID (username & password)
- Once logged in, Click on ***"Complete Aid Process"*** Menu in top right and choose ***"Complete Master Promissory Note",*** then click first blue ***"Start"*** button next to Subsidized/Unsubsidized Loans. You can now complete the Master Promissory Note. It will ask you to confirm your contact information and provide two references of people that will know your contact information in the future.
- This is a binding, legal document through which you, as the borrower, agree to repay the loan. It should be read carefully and a copy retained for the borrower's records.

Step 3 Please indicate your decision regarding your student loan(s) **please check ONLY one of the three options**

1: ◯ I **ACCEPT** the Federal Direct Subsidized/Unsubsidized Loan(s) as appear on my award letter

OR

2: ◯ I **DECLINE** the Federal Direct Subsidized/Unsubsidized Loan(s) as appear on my award letter

OR

3: ◯ I **ACCEPT** the Federal Direct Subsidized/Unsubsidized Loan(s) WITH the following CHANGES ***please note changes are for the academic year****

- ☐ I wish to decline or reduce the Federal Direct Subsidized Loan (if applicable) ☐ Decline **OR** ☐ Reduce to $ _____
- ☐ I wish to decline or reduce the Federal Direct Unsubsidized Loan (if applicable) ☐ Decline **OR** ☐ Reduce to $ _____
- ☐ I wish to adjust the Federal Direct Unsubsidized Loan to the following amounts: Fall = _____ Spring = _____ Summer = _____

Step 4 Title IV Funds Authorization

I grant permission for High Point University to use my Federal Title IV funds (including Pell Grant, SEOG and Direct Stafford Loans) for charges other than tuition, fees, room and board - these additional charges may include student health insurance, tuition protection insurance, Student Health charges, parking tickets, Student Life violations, book store charges, replacement IDs, etc.

You may rescind this authorization at any time by completing a cancellation of authorization form. Any cancellation of authorization goes into effect on the date that the cancellation is signed. Cancellations can not be retroactive.

Step 5 Sign this Form

_____

Student Signature *(must be signed in ink)* Date

By signing this form, I certify that, if accepting all or a portion of my loans, I have completed Steps 1 & 2 on https://studentaid.gov.
I also acknowledge that to be eligible to receive any federal loan funds I must be enrolled at least half time.