



HIGH POINT UNIVERSITY

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Cost of Attendance & Financial Aid Information Year One of the Doctor of Physical Therapy

The purpose of this document is to clearly articulate program costs for the Doctor of Physical Therapy Program for year one at High Point University. Your first year at HPU will include the 2019 Summer term; the 2019 Fall term; and the 2020 Spring term. Your *Comprehensive Fee* (tuition and fees) cost for your first year has been distributed over these 3 academic periods. The following is a breakdown of your direct comprehensive fee costs for the first year as well as other estimated allowances making up your "Cost of Attendance". Please bear in mind that your comprehensive fee costs are set annually. We hope that you find this publication helpful, however if you have further questions please contact the Student Financial Planning Office or Student Accounts Office, the contact specifics are on the last page.

COST OF ATTENDANCE – YEAR 1

SUMMER 2019		FALL 2019		SPRING 2020	
Comprehensive Fee (Tuition & Fees) Direct Cost Paid to HPU	\$14,768	Comprehensive Fee (Tuition & Fees) Direct Cost Paid to HPU	\$14,768	Comprehensive Fee (Tuition & Fees) Direct Cost Paid to HPU	\$14,768
Housing Allowance**	\$4,000	Housing Allowance**	\$4,000	Housing Allowance**	\$4,000
Board Allowance**	\$2,000	Board Allowance**	\$2,000	Board Allowance**	\$2,000
Books/Supplies Allowance	\$600	Books/Supplies Allowance	\$600	Books/Supplies Allowance	\$600
Miscellaneous	\$1,666	Miscellaneous	\$1,666	Miscellaneous	\$1,667
Computer Allowance	\$2,000	Computer Allowance	\$0	Computer Allowance	\$0
Total Cost of Attendance (COA)	\$25,034	Total Cost of Attendance (COA)	\$23,034	Total Cost of Attendance (COA)	\$23,035

* Cost of Attendance amounts were developed to establish maximum financial aid allowances for typical students. Students are highly encouraged to establish a budget, reduce expenditures, and borrow via student loans in incremental amounts to help limit their educational debt.

** Housing and Board Allowances are for students living off-campus. Should on-campus housing be available and if a student signs up to live on-campus, then these allowances will be replaced with actual housing and dining plan charges.

Please notify your Financial Planning Counselor if this applies to you.

*** **Student Health Insurance charges will automatically appear on the each term's tuition bill.**

For complete information please visit www.highpoint.edu/studentaccounts/student-insurance/, where you will find directions to waive the insurance (and then the charges will be removed from your bill) or steps to enroll in the student health insurance policy. You are required to have proof of health insurance and are responsible for any expenses incurred to meet this requirement.

**** Students are responsible for all costs associated with their personal transportation to clinical rotations. Students are responsible for all living costs and should be aware that some clinical rotations occur outside of the immediate High Point region (within 2 hours) and therefore the student may choose to seek short-term housing opportunities in other areas.

***** Your cost of attendance can be increased by expenses related to short-term housing, charges for health insurance and/or meal plans by term. **Please email your Financial Planning Counselor if this applies to you.** 1

FINANCING OPTIONS

The primary source of financial assistance for physical therapy students attending High Point University will be the *Federal Direct Unsubsidized Student Loan Program*. It is necessary for students to complete the Free Application for Federal Student Aid (FAFSA) in order to apply for student loans to support their graduate education, which is available online after October 1st each year at fafsa.ed.gov.

Graduate students may borrow up to \$20,500 per academic year through the Federal Direct Unsubsidized Loan program. The student will be charged interest from the time the loan is disbursed until it is paid in full. Loans are disbursed at the start of each academic term. If the interest is capitalized (allowed to accumulate) it will be added to the principal amount of the loan and will increase the amount the borrower will have to repay. If the choice is made to pay the interest as it accumulates, the total interest charges paid during repayment will be considerably less. Payments would be made directly to your federal loan servicing company. Once the loan has disbursed you can sign onto the National Student Loan Database online at nslds.ed.gov with your FSA ID. Here you will find information on your loan disbursement and the name and contact information for your loan servicer.

The aggregate amount a graduate or professional student may borrow from all Federal Direct Loans combined is \$138,500 (no more than \$65,000 of this amount may be in subsidized loans). The graduate borrowing limit includes any Federal Direct Loans received for undergraduate study.

Under current law, the fixed interest rate charged on Federal Direct Loans is set each year by the Department of Education at the beginning of July. There are also small origination and guarantee fees associated with each loan. These fees are deducted up front and thus lower the actual net amount of each disbursement. For current rate information please visit the Federal Student Aid website at studentaid.ed.gov/sa/types/loans/interest-rates. In order to receive funding from the Federal Direct Unsubsidized Loan program, you must go to studentloans.gov to complete Entrance Counseling and sign a Master Promissory Note. Both of these must be done before funds will be released from the federal loan center.

The Federal Graduate PLUS Loan Program

For students who need financial assistance beyond the \$20,500 Direct Loan annual maximum, there is the Federal Graduate PLUS loan program. This credit-based loan program allows for the deferment of repayment while the student is enrolled in the Physical Therapy program. Under current law, the fixed interest rate charged on Grad PLUS is set each year by the Department of Education at the beginning of July. There are also small origination and guarantee fees associated with each loan. These fees are deducted up front and thus lower the actual amount of each disbursement. For current rate information please visit the Federal Student Aid website at studentaid.ed.gov/sa/types/loans/interest-rates.

The maximum amount a student may borrow from the PLUS Loan program is the total cost of attendance for the loan period minus any Direct Loans and other forms of financial aid a student may be receiving. You may apply for the Grad PLUS Loan by going to studentloans.gov. As with the Federal Direct Unsubsidized Direct Loan, a Master Promissory Note must be signed on the same website. Once you apply for the PLUS loan, HPU will be notified electronically within 48 hours. The loan will be reflected on your award letter. If you have already been awarded, then a revised award letter will be sent showing the addition of the Grad PLUS loan. If you request the maximum amount, then you will be awarded up to cost of attendance each term. You can always lower the loan amount by term by emailing your counselor. If you ask for a set amount and then discover you need additional funds you will then have to reapply through studentloans.gov.

PLEASE NOTE that you must re-apply for a PLUS loan for each academic year. Also the PLUS loan application includes a credit check that is only good for 180 days. So please wait to apply for a PLUS loan until 180 days before the academic term starts. So for the Summer 2019 term, wait until after December 1, 2018 and then apply under the 2018-2019 school year.

Federal Student Loan Forgiveness Opportunities

The American Physical Therapy Association (APTA) provides information regarding several student loan forgiveness opportunities for physical therapists. For more details visit their website at www.apta.org/DebtManagement/FederalOpportunities/.

Forgivable Education Loans for Service

Created by the 2011 NC General Assembly, this program is a forgivable loan providing funding for students pursuing degrees in certain critical fields. **Students must be NC residents.** Students in the Physical Therapy program may be eligible for up to \$14,000 annually (which is awarded half in the Fall term and half in the Spring term) with a maximum aggregate limit of \$56,000. Recipients must sign a promissory note agreeing to repay the loan by working in North Carolina in their approved field of study. Applications and all additional information are available online at www.CFNC.org/FELS. Please note that the priority deadline is March 1st each year and funding is extremely limited and is awarded on a first-come, first-served basis. There is a link on the FELS website to sign up to be notified when the application opens.

Other Possible Funding Sources

PT candidates and students are encouraged to apply to clubs, organizations, corporations, agencies and foundations for funding that may be used at any school the student chooses to attend. These groups may be able to offer students scholarship and grant funding that does not have to be repaid. In addition, many healthcare institutions offer tuition reimbursement for students who contract to work at their facility where they currently work or are interested in working after graduation. Students should inquire about this possibility at the facility where they are interested in working.

Here are a few sites that can be used to search for scholarships and/or grants:

- APTA – Scholarships, Awards, and Grants - www.apta.org/CurrentStudents/ScholarshipsAwards/
- APTA - Private Scholarships - www.apta.org/CurrentStudents/ScholarshipsAwards/Private/
- 50 Great Scholarships for Healthcare Students - www.topmastersinhealthcare.com/50-great-scholarships-for-healthcare-students/
- 25 Great Scholarships for Physical Therapy Students - www.topdegreesonline.org/scholarships/physical-therapy/

Please Note – Any and all funding sources (including Federal Direct Loans, PLUS Loans, outside scholarships, etc.) combined may not exceed the Cost of Attendance set by High Point University for the Physical Therapy Program per semester.

APPLYING FOR FINANCIAL ASSISTANCE

Please note that first and foremost, we must have your Social Security Number on file in order to process your application for financial assistance. Please ensure you have provided HPU with your SSN.

Your first year of applying for financial assistance will be unique as your program begins in the Summer Term of 2019, which for High Point University is the end of our 2018-2019 academic year. Therefore you will have to file the 2018-2019 Free Application for Federal Student Aid (FAFSA) online at fafsa.ed.gov to be considered for financial assistance for the 2019 Summer Term.

If you have already filed the 2018-2019 FAFSA at your current institution as a **graduate student**, then you will simply need to sign back into the FAFSA, login as a Returning User and follow the instructions for revising your FAFSA. You will need to add High Point University (school code 002933) as one of the schools to receive the FAFSA and resubmit the FAFSA.

If you have already filed the 2018-2019 FAFSA at your current institution as an **undergraduate student**, then **once you graduate from your undergraduate program** you will need to sign back into the FAFSA on-line at fafsa.ed.gov. Login as a Returning User, follow the instructions for revising your FAFSA and make the following changes to update your FAFSA to graduate student status and then resubmit the FAFSA:

1. Question about will you have a bachelor's degree by 7/1/18 – change answer to yes
2. Question about student grade level – change to 1st yr. graduate / professional
3. Question about degree/certificate – change to Graduate / professional Degree
4. Update income section - as a professional student, you are now considered an independent student. You will no longer report your parent's information on the FAFSA. You will only report your information and your spouse's information if applicable
5. Update household size section – this is often 1 in household and 1 in college if you have no spouse or dependents
6. Add High Point University (school code 002933) as one of the schools to receive the FAFSA and remove any other schools listed.

For the Fall 2019, Spring 2020 and Summer 2020 semesters, you will need to file the 2019-2020 FAFSA with HPU's school code (002933), which you can do starting October 1, 2018.

The results from the FAFSA will then be transmitted to us electronically and once received, we will provide you with a financial aid award letter detailing your maximum eligibility for the Federal Direct Unsubsidized Loan.

HOW TO APPLY FOR STUDENT LOANS

1. Once we receive the results of your FAFSA, we will send an Award Letter with program(s) and amount(s) to you. With the Award Letter you will be instructed to go online to our website and complete and return the Federal Direct Student Loan Form. This form is required to give us authorization to certify your federal student loan. You will need to complete a 2018-2019 loan form to accept, decline or adjust your federal direct loan for Summer 2019. Then you will need to complete a 2019-2020 loan form to accept, decline or adjust your federal direct loan for Fall 2019, Spring 2020 and Summer 2020. In addition to sending both loan forms back in, you will need to complete two additional steps:
 - 1) Complete Entrance Counseling; and 2) Sign a Master Promissory Note. Both of these steps are explained in detail on the loan form and can be completed by going to studentloans.gov.
2. Once we receive your Loan Acceptance Form we will certify your student loan, which will be matched with your Entrance Counseling and Master Promissory Note. All three must be received by the Federal Loan Center before funds will be disbursed to High Point University.
3. If you plan to apply for the Grad PLUS Loan, you will do so by going to studentloans.gov. As with the Federal Direct Unsubsidized Direct Loan, a Master Promissory Note must be signed on the same website. Once we receive notification that you have applied for and been approved for the Grad PLUS loan we will certify the amount for which you are eligible and you will be emailed a financial aid award letter showing the addition.

BILLING AND PAYMENT PROCESS

The High Point University Graduate Student Account Center is an online portal that provides access to current student account summary, monthly payment plans and electronic payments. Access to the Graduate Student Account Center is located online at highpointgrad.afford.com.

Click “Login with student credentials” to gain access. Then simply enter the same credentials that you use to access your HPU email account and you will be provided with the financial information you need to manage your Graduate career at High Point University.

*** Enrollment in the Graduate Student Account Center is mandatory for all graduate and health science students. Paper statements will not be mailed – students are required to view account summaries and make payments online on the Graduate Student Account Center.**

For the 2019 Summer term, invoices will be available to students by the end of March 2019 on the Graduate Student Account Center from the Office of Student Accounts and should be paid within 30 days.

Students will be billed for Student Health Insurance on each term's tuition bill. For complete information please visit www.highpoint.edu/studentaccounts/student-insurance/, where you will find either directions to waive the insurance (and then the charges will be removed from your bill) or steps to enroll in the insurance. **ALL STUDENTS MUST EITHER ACCEPT OR DECLINE THE INSURANCE. NO ACTION TAKEN WILL RESULT IN AUTOMATIC ENROLLMENT IN HPU’S INSURANCE COVERAGE POLICY.** All HPU students are required to have proof of health insurance and are responsible for any expenses incurred to meet this requirement.

Payment

Payment of all tuition and fees is due at the beginning of each term of enrollment.

Refunds

Enrollment in direct deposit is mandatory for all graduate and health science students. In order to receive your refund of excess financial aid funds, you must enroll on the "Refund" tab in the Graduate Student Account Center.

Refund Policy

Calculation of Charges for Withdrawal from High Point University

When a student registers, it is for the full term or semester. Therefore, if the student withdraws from the University during the period, for whatever reason, the comprehensive fees* (includes: tuition and fees, plus any housing and dining) will be prorated for the first five (5) days of the semester. After the first five (5) days of the semester, 100% of the comprehensive fee will be charged and no refund will be issued.

Any refund is contingent on a student officially withdrawing from the university. To officially withdraw from the university, a student must complete a withdrawal form. This form can be obtained from the Office of Graduate Operations. Students wishing to withdraw should also consult with the Office of Student Financial Planning to determine if stipulations associated with financial aid or loans will lead to changes in the financial statement.

The following table indicates the amount a student will be charged upon official withdrawal. It does not indicate how much a student will be refunded. Refunds are dependent on the total amount of out-of-pocket payments received and the amount of financial aid a student is eligible to keep based on the official withdrawal date.

Amount Student Will Be Charged by Day of Official Withdrawal

Day	Student Will Be Charged
Within the first 5 Days of the Semester	50%
After the 5th Day of the Semester	100%

** Please Note: The non-refundable deposit to hold a student's slot in the class, originally credited to tuition, will not be included in the refund calculation.*

FOR ADDITIONAL INFORMATION CONTACT

For assistance with financial aid please contact your Student Financial Planning Counselor, Cana Gyongyos Hill and she will be pleased to assist you. She can be reached via Phone: (336) 841-9289 or Email: chill1@highpoint.edu.

Additional information can be found on the website at www.highpoint.edu/financialplanning.

For assistance with billing, student health insurance, payment plans and commuter meal plans please contact Megan Inch in the Office of Student Accounts and she will be pleased to assist you. She can be reached via Phone: (336) 841-9166 or Email: minch@highpoint.edu.

Additional information can be found on the website at www.highpoint.edu/studentaccounts.