B - Course Revision Form : Entry # 1931

(DEAN) I approve/deny this proposal for further advancement

Approve

Today's Date

27/22/01

Further comments

The only revisions pertain to the study abroad learning outcomes. They look good.

(ACAD PROG) This committee approves/denies advancement of this proposal

Approve

Please type in the name of your committee

Study Abroad Committee

Today's Date

02/23/2022

(EPC) This committee approves/denies advancement of this proposal

Approve

Today's Date

03/01/2022

(APIRC) This committee approves/denies advancement of this proposal

Approve

Today's Date

09/02/2022

Begin Form

Today's Date

01/27/2022

Your Name

Thomas James

Your Email:

tjames@highpoint.edu

Which semester is your revision applicable for?

Spring 2023

Your department

Phillips School of Business - Accounting & Finance

Please select the appropriate school overseeing this proposal:

Business

Is this submission in response to a "revise and resubmit" decision on a previous proposal?

No

Is this a revision to meet new Gen Ed requirements?

No

Does this course as it currently exists fulfill any of the below University academic program requirements?

- Study Abroad

What would you like to revise?

- Learning Outcomes
- Learning Outcomes **that affect an Academic Program**

Is this course cross listed?

No

Choose the department designator for your course from the list below.

FIN

Current course number

3010

Current course title

Financial Management

Please attach your department approval signature page, syllabus, and any other supporting documents.

- FIN-3010-33-M-2023-syllabus-and-approval.pdf

Is this proposal connected to any other proposals currently being submitted? If so, please describe below.

No, not to my knowledge. This proposal is to address added learning global learning outcomes to a required course in the PSB to be taught overseas for the Maymester of 2023, and beyond

Student Learning Outcomes

List the proposed revised student learning outcomes

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Functional Objectives, (no change from current course)
1. Identify and explain the forms of business organizations and the basics of corporate taxation.
2. Evaluate the performance of a firm by analyzing its financial statements and interpret its financial ratios.
3. Demonstrate the ability to develop a statement of cash flows and interpret future financial needs of a company.
4. Demonstrate the ability to develop pro-forma income statements and balance sheets by using the percentage of sales method.
5. Demonstrate the ability to measure the market value and required rates of return for stocks and bonds.
6. Demonstrate the ability to calculate and understand returns and standard deviations of a portfolio of securities
7. Explain and use a hurdle rate (discount rate), NPV, IRR, and payback methods of project evaluation.
8. In all applications of financial techniques, the student must demonstrate the ability to use manual models, a business calculator, and computer spreadsheet design.

Cultural Objectives (added for global study program)
1. Global interconnectedness
2. Cultural understanding
3. Cultural navigation

Describe how the student learning outcomes in your course will be assessed.

Description for Cultural Objectives
1. Global Interconnectedness: By meeting with local business owners and representatives, students will be able to understand how certain financial principles are universal while local conditions and markets may demand a different focus
2. Cultural Understanding: By travelling to see historical and cultural sites very different from their home environment, students will gain a broader understanding of how different cultures than our own have led to different modern market factors to consider. At the same time, more recent shared experiences have strengthened “new world” and “old world” ties. Activities designed to convey these differences and similarities will include visits to historical chateaux, and the American Cemetery in Normandy.
3. Cultural Navigation: By having the material taught in Paris, the students will have ample opportunity to explore the city, experience cultural differences in everyday life, and apply their cultural navigation skills, broadening their perspectives and making them better prepared for working in a global business setting.

Students will record and present a journal of various activities and experiences which relate to the above objectives. The preparation of this journal will represent 20% of the overall grade for the course

Describe how your course's learning outcomes help to fulfill the missions of your department and school/college

Overall Topic, and rationale for teaching it abroad
• The topic is Financial Management, an approved, required course for all PSB students.
• Rationale for teaching the course abroad includes the following:
o To help deliver on the commitment made to students arriving in F2021 to have the opportunity for a global experience.
If the size of the freshman class was roughly 1450 students, and if the practical capacity for course size taught abroad is 20 that would equate to 72 Maymester courses being offered in May 2023. Assuming only 70% of the students take advantage of this opportunity that is still over 50 courses needed.
o To help deliver on the vision of preparing our students to compete in a global environment.
Having a PSB required course taught overseas will be a huge step forward in achieving this vision.

o Teaching a required Finance course during a Maymester period will aid in departmental staffing allocations. As the Finance major has grown in popularity more sections of upper-level courses are required to meet demand. This results in Finance faculty largely concentrating on these courses, while increasingly shifting many sections of required FIN-3010 to either available Accounting faculty or adjunct instructors.
o Teaching with a travel component affords students the opportunity to view how course concepts are applied in practice in business settings. For example, factors effecting profitability will be discussed as it relates to the important business of tourism in France and also in planned meetings with wine growers in the Burgundy region.