

## 2023 - 2024 Federal Direct Unsubsidized Loan(s) Form

### Student Information

Last Name: \_\_\_\_\_ First Name: \_\_\_\_\_ MI: \_\_\_\_\_

HPU ID: \_\_\_\_\_ Date of Birth: \_\_\_\_\_

### Important Information Regarding your Student Loan(s)

Your Federal Direct Student Loan(s) will not disburse into your student account until all necessary steps on this form have been completed, and this form has been returned and processed by the HPU Student Financial Planning Office.

**\*\*First time borrowers must complete Loan Entrance Counseling (Step 1) & sign a Master Promissory Note MPN (Step 2) for the loan(s) to disburse\*\***

**\*\*To decline your Federal Loan(s) - Skip to step 3 and select #2\*\***

### Step 1 Loan Entrance Counseling - STUDENT - Complete online at <https://studentaid.gov>

- Click the **Log In** button - sign in using your FSA ID (username & password)
- Once signed in, Click on "**Loans and Grants**" Menu and choose "**Loan Entrance Counseling**", then click the blue start button to right of student type
- Add School to notify - choose North Carolina as state and High Point University as school
- You can now complete the Entrance Counseling
- You must answer all of the questions and then at the end you will get a green box that pops up thanking you for completing Entrance Counseling

### Step 2 Master Promissory Note (MPN) - STUDENT - Complete online at <https://studentaid.gov>

- Click the **Log In** button - sign in using your FSA ID (username & password)
- Once signed in, Click on "**Loans and Grants**" Menu and choose "**Master Promissory Note (MPN)**", then click blue start button to the right of the borrower type
- You can now complete the Master Promissory Note. It will ask you to confirm your contact information and provide two references of people that will know your contact information in the future. This is a binding, legal document through which you, as the borrower, agree to repay the loan. It should be read carefully and a copy retained for your records.

### Step 3 Please indicate your decision regarding your student loan(s) **\*\*please check ONLY one of the three options\*\***

1:  I **ACCEPT** the Federal Direct Unsubsidized Loan(s) as they appear in my financial aid offer

**OR**

2:  I **DECLINE** the Federal Direct Unsubsidized Loan(s) as they appear in my financial aid offer

**OR**

3:  I **ACCEPT** the Federal Direct Unsubsidized Loan(s) WITH the following CHANGES

I wish to adjust the Federal Direct Unsubsidized Loan to the following amounts by session:

Fall Session I = \_\_\_\_\_ Fall Session II = \_\_\_\_\_ Spring Session I = \_\_\_\_\_ Spring Session II = \_\_\_\_\_

Summer Session = \_\_\_\_\_

### Step 4 Title IV Funds Authorization

I grant permission for High Point University to use my Federal Title IV funds (including Pell Grant, SEOG and Direct Stafford Loans) for charges other than tuition, fees, housing and meal plan - these additional charges may include student health insurance, tuition protection insurance, Student Health charges, parking tickets, Student Life violations, book store charges, replacement IDs, etc.

*You may rescind this authorization at any time by completing a cancellation of authorization form. Any cancellation of authorization goes into effect on the date that the cancellation is signed. Cancellations can not be retroactive.*

### Step 5 Sign this Form

\_\_\_\_\_  
Student Signature (must be signed in ink)

\_\_\_\_\_  
Date

*By signing this form, I certify that, if accepting all or a portion of my loans, I have completed Steps 1 & 2 on <https://studentaid.gov>. I also acknowledge that to be eligible to receive any federal loan funds I must be enrolled at least half time.*